

SNAPSHOT of HOME Program Performance--As of 09/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Virginia**

PJ's Total HOME Allocation Received: **\$204,484,333**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	96.03 %	93.91 %	21
% of Funds Disbursed	89.96 %	86.82 %	19
Leveraging Ratio for Rental Activities	3.85	3.97	23
% of Completed Rental Disbursements to All Rental Commitments**	95.67 %	93.48 %	26
% of Completed CHDO Disbursements to All CHDO Reservations**	89 %	79.84 %	8
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	84.11 %	80.08 %	23
% of 0-30% AMI Renters to All Renters**	31.64 %	37.15 %	40
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.91 %	98.63 %	13
<u>Overall Ranking:</u>			17 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$18,757	\$26,994	2,184 Units 26.5 %
Homebuyer Unit	\$12,711	\$12,921	3,481 Units 42.2 %
Homeowner-Rehab Unit	\$32,492	\$19,896	2,570 Units 31.2 %
TBRA Unit	\$9,282	\$2,969	7 Units 0.1 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Virginia VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$87,819	\$98,906	\$36,702
State:*	\$79,514	\$102,885	\$29,437
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 1.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.99

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	35.3	49.8	35.8	85.7
Black/African American:	60.5	44.0	63.4	14.3
Asian:	0.1	0.7	0.0	0.0
American Indian/Alaska Native:	0.1	0.4	0.2	0.0
Native Hawaiian/Pacific Islander:	0.0	0.5	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.1	0.1	0.0	0.0
Black/African American and White:	0.1	0.3	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	1.1	0.9	0.1	0.0
Asian/Pacific Islander:	0.6	0.6	0.2	0.0

ETHNICITY:

Hispanic	2.0	2.6	0.2	0.0
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HOUSEHOLD SIZE:

1 Person:	53.8	24.9	35.0	100.0
2 Persons:	23.4	26.3	30.3	0.0
3 Persons:	13.3	24.7	14.6	0.0
4 Persons:	6.6	14.7	9.8	0.0
5 Persons:	1.7	5.8	5.2	0.0
6 Persons:	0.9	2.3	3.1	0.0
7 Persons:	0.1	0.7	1.2	0.0
8 or more Persons:	0.2	0.6	0.7	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	34.5	27.7	16.7	100.0
Elderly:	28.5	3.9	47.0	0.0
Related/Single Parent:	28.9	41.9	14.6	0.0
Related/Two Parent:	4.0	21.7	16.8	0.0
Other:	4.1	4.7	5.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	37.5	0.2 [#]
HOME TBRA:	1.1	
Other:	9.4	
No Assistance:	52.0	

of Section 504 Compliant Units / Completed Units Since 2001 3

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Virginia State: VA

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 17

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	95.67	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	89	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	84.11	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	99.91	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.350	1.41	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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